



PRESS RELEASE

07.07.2026

Directorate of Enforcement (ED), Gurugram Zonal Office has arrested Rakesh Gupta, former Chief Financial Officer/ President- Strategic Initiatives of M/s Apollo Green Energy Ltd. (earlier M/s Apollo International Ltd.) and a key managerial person of Apollo Group under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 on 07.07.2026 in connection with an ongoing investigation in the case of Inderjeet Singh and others. The arrest was made after non-compliance to four summons and issuance of Non- Bailable Warrant (NBW) against him by the Special PMLA Court, Gurugram. He was produced before the Special PMLA Court, Gurugram and the Ld. Judge has remanded him to ED custody for 05 days.

ED initiated investigation on the basis of more than 15 FIRs registered and charge sheets filed by Haryana Police and Uttar Pradesh Police against Inderjeet Singh and his associates under various provisions of the Arms Act, 1959, Bharatiya Nyaya Sanhita (BNS), 2023, and the Indian Penal Code, 1860. In the said FIRs, it has been alleged that Inderjeet Singh, owner and key controller of M/s Gem Records Entertainment Pvt. Ltd. (operating as 'Gems Tunes'), is a known strongman involved in criminal activities like murder, extortion, coercive settlements of loans given by private financiers, fraud, cheating, illegal land grabbing, and violent offences. Inderjeet Singh is wanted in various cases of Haryana Police and is currently absconding and operating from UAE.

ED investigation revealed that certain corporate houses like Apollo Green Energy Ltd and others allegedly availed huge private loans from private financiers based in Dighal, Jhajjar and issued post-dated cheques as security. The investigation further established that Inderjeet Singh acted as a strongman and enforcer, who facilitated coercive settlements of these high-value private loan disputes running into hundreds of crores of rupees, through threats, intimidation and the use of armed associates/ local armed gangs with the involvement of organized crime syndicates operating from abroad. Inderjeet Singh has also been named to be involved in the murder of a Dighal based financier and is reportedly absconding in that case. Further investigation revealed that M/s Apollo Green Energy Ltd. had borrowed more than Rs. 200 Crore from private financiers and subsequently defaulted in repayment of both principal and interest. Rakesh Gupta was instrumental in introducing Inderjeet Singh to Apollo Group and taking his service which led to coercive settlements of loans and alleged murder of one financier.

Earlier in this case, ED had conducted search operations at various premises resulting in seizure of cash amounting to Rs. 6.41 Crore, jewellery valued at Rs. 17.4 Crore (approx.) and 05 luxury vehicles. Moreover, the Directorate has attached assets amounting to Rs. 90.04 Crore (approx.) and had filed Prosecution Complaint before the Special PMLA Court, Gurugram.

Further investigation is under progress.